

HOA Meeting Notes August 12, 2024

Meeting was called to order by Janet Pivarnick, President.

Present were the following board members which represented a quorum: Janet Pivarnick, Rosa Flores, Dan Heuer, Elva Delgado and Liz Valenzuela. Several residents also attended the meeting.

Minutes of the July meeting were read and approved.

Financial Report as of July 31, 2024:

- Operating account at Dana Properties balance: \$
26743.69
- Checking account at Bank of America balance:
\$6310.02
- CD 3466 at Bank of America: \$14834.23
- CD 8393 (Bank of America): \$10,000.00
- CD 8403 (Bank of America): \$10,000.00
- Unpaid dues outstanding: \$58,007.50
- July Month expenses paid by Dana Properties:
\$5373.18
- July Month expenses paid out of Bank of America
checking account: 744.21
- A review of the accounts receivable activity showed
\$5333.25 in dues collected
In July 2024

Treasurer, Rosa Flores, is checking all expenses against the statements of the checking account and information provided by Dana Properties.

Budget Discussion:

- Water and Electric bills will be on Autopay by Dana Properties
- Check Registry of all bills by Dana will be provided to HOA
- Two CDs of \$10,000 each have been opened. One is a 3 month CD at 4% and one is a 7 month CD at 5%.
- Pool chemicals costing \$553.27 have been ordered.
- Privacy netting costing \$250 has been installed.
Grommets costing \$30 were part of the cost.
- Small bills will be paid out of the checking account by Janet and Rosa. Each check requires two signatures.
- Treasurer will include expensed paid out of the

checking account in the next months financial report

Old Business:

- Website subscription has been renewed and upgraded at a cost of \$189.00 annually which will permit emails to be sent directly, eliminating need for Janet to use her personal email.
- As of August 1, 2024 the HOA Fine Policy is in effect. Lawyer fees to review were \$987.50 and paid in August.
- Patrick Smith will follow up on two pole lights.
- Janet will follow up with EP Storm Water Dept. for pond maintenance assistance.
- Pool closing set for September 29, 2024.
- Next neighborhood yard sale to be held on Saturday September 7, 2024 from 7:00am to Noon.

New Business:

- Roof leak on small equipment room. Motion was made, seconded, and passed to have Red Eagle Roofing to repatch and put an angle that will help water run off better. Cost is \$600.00
- Volunteers needed to help Patrick install sprinkler heads and spray lawn chemicals. One resident volunteered during the meeting.
- Janet requested that her personal phone number not be given out any longer but to have inquiries directed to coloniaescondida.com to contact her about problems or concerns.
- Sergio Herrera, board member, is asking an architect to look at our facilities and give a master plan for improvements at no cost to the HOA.
- Motion was made, seconded, and passed to form a budget committee to do a budget for the HOA. Dan Heuer, Elva Delgado, and Liz Valenzuela volunteered to do a budget.
- The pool room has sheetrock that need to be replaced. Janet has a bid from JR Remodeling for \$380 to fix this.

Open Forum:

Several residents voiced their concerns regarding the traffic on Frontera and the manholes that are not level with the street. Also, there is a concern with parking too close to the corner of Frontera and Siete Leguas. Residents should complain to the city using the 311 service.

Meeting adjourned at 7:45 pm.